



TRANSLATION FOR REFERENCE ONLY

June 20, 2016

For Immediate Release

Company Name	Aplix IP Holdings Corporation
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**Large Scale Exercise on M-1 Series of Stock Acquisition Rights
with Conditions for Exercise Price Adjustment and Completion of Exercise**

M-1 Series of Stock Acquisition Rights with Conditions for Exercise Price Adjustment, issued by the Company on February 29 announced Large Scale Exercise date period from June 1st to June 20th is as follows.

In addition, due to the Large Scale Exercise, we announce that all M-1 Series of Stock Acquisition Rights with Conditions for Exercise Price Adjustment have been finished to exercise.

. Large Scale Exercise

1. Name of security	Aplix IP Holdings Corporation M-1 Series of Stock Acquisition Rights (with Conditions for Exercise Price Adjustment)
2. Number of shares delivered from the beginning of the month (shares)	175,000 shares
3. Number of exercised M-1 Series of Stock Acquisition Right from the beginning of the month (units) and exercised ratio (%)	1,750 units (10.9% of total number of units issued)
4. Number of unexercised stock acquisition rights as of the end of previous month (corresponding number of shares)	1,750 units (175,000 shares)
5. Current Number of un-exercised M-1 Series of Stock Acquisition Rights (shares)	0 units (0 shares)

6. Exercise status in relevant month

Date of exercise	Number of shares delivered		Exercise price (yen)	Number of stock acquisition rights exercised (units)
	New shares (shares)	Transferred treasury shares (shares)		
June 1 (Wed)	—	—	—	—
June 2 (Thu)	—	—	—	—
June 3 (Fri)	45,000	—	529.20	450
June 6 (Mon)	—	—	—	—
June 7 (Tue)	15,000	—	514.80	150
June 8 (Wed)	15,000	—	511.20	150
June 9 (Thu)	—	—	—	—
June 10 (Fri)	—	—	—	—
June 13 (Mon)	—	—	—	—

Note: This press release is provided to share information about Aplix business activities, and it is not intended to solicit investment in Aplix shares. While the materials may describe information such as forecasts related to future business performance, this information has been created based on the judgment of Aplix at the time the materials were created. As a result, Aplix offers no guarantee that the conditions described will come to pass, and any of the information described is subject to change without notice in the future.

Date of exercise	Number of shares delivered		Exercise price (yen)	Number of stock acquisition rights exercised (units)
	New shares (shares)	Transferred treasury shares (shares)		
June 14 (Tue)	—	—	—	—
June 15 (Wed)	—	—	—	—
June 16 (Thu)	—	—	—	—
June 17 (Fri)	60,000	—	405.00	600
June 20 (Mon)	40,000	—	405.90	400

* Number of shares issued and outstanding as of end of the month before the relevant month: 14,178,930 shares (Including treasury stocks: 16,077 shares)

7. Status concerning exercise restrictions (status of compliance with exercise restrictions under Article 434 of the Securities Listing Regulations)

(i) Total number of shares delivered for all series (shares)	(ii) Number of listed shares as of issuance payment date (shares)	(iii) Exercise ratio in relation to exercise restrictions ((i)/(ii)) (%)
175,000	12,753,930	1.37

. Completion of M-1 Series of Stock Acquisition Rights

1. Name of security	Aplix IP Holdings Corporation M-1 Series of Stock Acquisition Rights (with Conditions for Exercise Price Adjustment)
2. Period of Exercise	From 29 th Feb 2016 to 20 th June 2016
3. Number of Exercise above period	16,000 units (Exercised Shares: 1,600,000 shares)
4. Total amount of Exercise above period	924,174,000Yen In addition, total amount including issuance of M-1 Series of Stock Acquisition Rights of 8,640,000 Yen is 932,814,000 Yen.
5. Allocation	Macquarie Bank Ltd.
6. Number of un-exercised stock acquisition rights	0 units

More details about M-1 Series of Stock Acquisition Rights are referred to "Notice Concerning Issuance of M-1 Series of Stock Acquisition Rights Through Private Placement with Conditions for Exercise Price Adjustment" on 12th Feb 2016.

Disclaimer: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail. We assume no responsibility for this translation or for direct, indirect or any other form of damage arising from the translation.

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