



TRANSLATION FOR REFERENCE ONLY

May 31, 2016

For Immediate Release

Company Name	Aplix IP Holdings Corporation
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**Large Scale Exercise on M-1 Series of Stock Acquisition Rights
with Conditions for Exercise Price Adjustment**

M-1 Series of Stock Acquisition Rights with Conditions for Exercise Price Adjustment, issued by the Company on February 29 announced Large Scale Exercise date period from May 1st to May 31st is as follows.

1. Name of security	Aplix IP Holdings Corporation M-1 Series of Stock Acquisition Rights (with Conditions for Exercise Price Adjustment)
2. Number of shares delivered from the beginning of the month (shares)	195,000 shares
3. Number of exercised M-1 Series of Stock Acquisition Right from the beginning of the month (units) and exercised ratio (%)	1,950 units (12.2% of total number of units issued)
4. Number of unexercised stock acquisition rights as of the end of previous month (corresponding number of shares)	3,700 units (370,000 shares)
5. Current Number of un-exercised M-1 Series of Stock Acquisition Rights (shares)	1,750 units (175,000 shares)

6. Exercise status in relevant month

Date of exercise	Number of shares delivered		Exercise price (yen)	Number of stock acquisition rights exercised (units)
	New shares (shares)	Transferred treasury shares (shares)		
May 2 (Mon)	—	—	—	—
May 6 (Fri)	15,000	—	563.40	150
May 9 (Mon)	—	—	—	—
May 10 (Tue)	—	—	—	—
May 11 (Wed)	40,000	—	565.20	400
May 12 (Thu)	15,000	—	565.20	150
May 13 (Fri)	—	—	—	—
May 16 (Mon)	—	—	—	—
May 17 (Tue)	10,000	—	551.70	100
May 18 (Wed)	—	—	—	—
May 19 (Thu)	—	—	—	—
May 20 (Fri)	—	—	—	—
May 23 (Mon)	15,000	—	551.70	150
May 24 (Tue)	—	—	—	—

Note: This press release is provided to share information about Aplix business activities, and it is not intended to solicit investment in Aplix shares. While the materials may describe information such as forecasts related to future business performance, this information has been created based on the judgment of Aplix at the time the materials were created. As a result, Aplix offers no guarantee that the conditions described will come to pass, and any of the information described is subject to change without notice in the future.

Date of exercise	Number of shares delivered		Exercise price (yen)	Number of stock acquisition rights exercised (units)
	New shares (shares)	Transferred treasury shares (shares)		
May 25 (Wed)	15,000	—	540.90	150
May 26 (Thu)	—	—	—	—
May 27 (Fri)	—	—	—	—
May 30 (Mon)	45,000	—	540.90	450
May 31 (Tue)	40,000	—	542.70	400

* Number of shares issued and outstanding as of end of the month before the relevant month: 13,983,930 shares (Including treasury stocks: 16,077 shares)

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