



TRANSLATION FOR REFERENCE ONLY

April 27, 2016

For Immediate Release

Company Name	Aplix IP Holdings Corporation
Representative	Ryu Koriyama, CEO & Representative Director (Code: 3727, TSE Mothers)
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**Large Scale Exercise on M-1 Series of Stock Acquisition Rights
with Conditions for Exercise Price Adjustment**

Large Scale Exercise after 21st Apr for M-1 Series of Stock Acquisition Rights with Conditions for Exercise Price Adjustment, issued by the Company on February 29 is as follows.

1. Name of security	Aplix IP Holdings Corporation M-1 Series of Stock Acquisition Rights (with Conditions for Exercise Price Adjustment)
2. Number of shares delivered after last disclosure exercise (shares)	215,000 shares
3. Number of exercised M-1 Series of Stock Acquisition Right after last disclosure exercise (units) and exercised ratio (%)	2,150 units (13.4% of total number of units issued)
4. Number of un-exercised M-1 Series of Stock Acquisition Rights (shares) as of last disclosure exercise	5,850 units (585,000 shares)
5. Current Number of un-exercised M-1 Series of Stock Acquisition Rights (shares)	3,700 units (370,000 shares)

6. Number of exercised M-1 Series of Stock Acquisition Right from last disclosure exercise

Date of exercise	Number of shares delivered		Exercise price (yen)	Number of stock acquisition rights exercised (units)
	New shares (shares)	Transferred treasury shares (shares)		
April 22 (Fri)	150,000		633.60	1,500
April 25 (Mon)				
April 26 (Tue)				
April 27 (Wed)	65,000		576.00	650

* Number of shares issued and outstanding as of end of the month before the relevant month: 13,213,930 shares (Including treasury stocks: 16,077 shares)

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