TRANSLATION FOR REFERENCE ONLY

April 19, 2016

For Immediate Release


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| Company Name | Aplix IP Holdings Corporation |
| Representative | Ryu Koriyama, CEO & Representative Director<br>(Code: 3727, TSE Mothers) |
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# Large Scale Exercise on M-1 Series of Stock Acquisition Rights with Conditions for Exercise Price Adjustment

Large Scale Exercise after 13th Apr for M-1 Series of Stock Acquisition Rights with Conditions for Exercise Price Adjustment, issued by the Company on February 29 is as follows.

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| 1. Name of security | Aplix IP Holdings Corporation<br>M-1 Series of Stock Acquisition Rights (with Conditions for Exercise Price Adjustment) |
| 2. Number of shares delivered after last disclosure exercise (shares) | 195,000 shares |
| 3. Number of exercised M-1 Series of Stock Acquisition Right after last disclosure exercise (units) and exercised ratio (%) | 1,950 units (12.2% of total number of units issued) |
| 4. Number of un-exercised M-1 Series of Stock Acquisition Rights (shares) as of last disclosure exercise | 9,450 units (945,000 shares) |
| 5. Current Number of un-exercised M-1 Series of Stock Acquisition Rights (shares) | 7,500 units (750,000 shares) |

6. Number of exercised M-1 Series of Stock Acquisition Right from last disclosure exercise

| Date of exercise | Number of shares delivered | | Exercise price (yen) | Number of stock acquisition rights exercised (units) |
|---|---|---|---|---|
| | New shares (shares) | Transferred treasury shares (shares) | | |
| April 14 (Thu) | 65,000 | — | 572.40 | 650 |
| April 15 (Fri) | 65,000 | — | 568.80 | 650 |
| April 18 (Mon) | — | — | — | — |
| April 19 (Tue) | 65,000 | — | 561.60 | 650 |

* Number of shares issued and outstanding as of end of the month before the relevant month: 13,213,930 shares (Including treasury stocks: 16,077 shares)


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